

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6667

BILL NUMBER: SB 151

NOTE PREPARED: Feb 3, 2004

BILL AMENDED:

SUBJECT: Local Rainy Day Funds.

FIRST AUTHOR: Sen. Gard

FIRST SPONSOR:

BILL STATUS: As Passed Senate

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill reconciles two different versions of the statute allowing political subdivisions to establish rainy day funds.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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